

ConEdison *Solutions*, Wins Second, Large Federal Contract To Provide Energy Efficiency Services

WHITE PLAINS, NY - Dec. 31, 2008: In the second such announcement this month, an agency of the federal government, the U.S. Department of Defense (DOD), has designated ConEdison *Solutions*, a national energy services company based in White Plains, New York, as an approved provider of energy efficiency, renewable energy and water conservation services at Department of Defense and other government facilities nationwide.

Announcement of the DOD program, managed by the U.S. Army Corps of Engineers, follows closely upon a December 19, 2008 news release from the U.S. Department of Energy (DOE) identifying ConEdison *Solutions* as one of the energy service providers chosen to help undertake a similar, large-scale energy efficiency initiative at federal facilities nationwide.

Like the DOE program, the DOD's nationwide selection process also chose ConEdison *Solutions* as one of a group of approved providers. ConEdison *Solutions* has been designated as an approved energy services provider by the federal government since 2003. DOD's action further expands ConEdison *Solutions*' relationship with federal clients and underscores ConEdison *Solutions*' proven ability to help government entities achieve their energy savings goals.

Over the life of the program, the DOD initiative could potentially finance and manage as much as \$900 million in energy efficiency, renewable energy and water conservation projects at federal sites.

"ConEdison *Solutions* has now emerged as one of the federal government's select providers of energy services," said Jorge J. Lopez, President and CEO of ConEdison *Solutions*. "Under this contract, ConEdison *Solutions* will partner with the DOD and federal agencies to implement sustainability plans that reduce carbon footprints, reduce energy consumption, and enhance the performance of energy-consuming equipment."

DOD officials said that the program is designed to help "eliminate energy waste, increase energy efficiency, reduce dependence on fossil fuels, conserve water resources, and improve energy security in support of the Department of Defense and other Federal agencies."

Specific projects under the contract are being awarded on the basis of an "energy savings performance contract," which enables government agencies to undertake energy initiatives without paying up-front capital costs. Under these contracts, the contractor designs, constructs, and obtains the necessary financing for each project with the agency then making payments to the contractor over time from the energy savings. The contractor guarantees that the energy improvements will generate the savings it calculated. Once the contract ends, all continuing cost savings accrue to the agency.

ConEdison *Solutions* is a leading energy services company that provides competitive power supply, renewable energy, sustainability services, and cost-effective energy solutions for commercial, industrial, residential, and government customers. The company is based in White Plains, New York, with offices in Burlington, Massachusetts; Cherry Hill, New Jersey; Arlington, Virginia; Houston, Texas; Tampa, Florida; Durham, North Carolina; and Overland Park, Kansas. The firm's dedicated team of energy professionals delivers a broad range of commodity, consulting, demand-side management and performance contracting services. ConEdison *Solutions* offers programs and services designed to help customers achieve their individual energy objectives and is accredited as an Energy Services Provider (ESP) by the National Association of Energy Service Companies (NAESCO).

ConEdison *Solutions* is a subsidiary and registered trademark of Consolidated Edison, Inc. (NYSE: ED). More information can be obtained by calling 1-888-210-8899 or visiting the ConEdison *Solutions* website at www.conedsolutions.com. You can also visit the Consolidated Edison, Inc. website at <http://investor.conedison.com> for information on all of the Consolidated Edison companies.

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